

Carrie Kadavy

From: Kopsa Otte [lkopsa@kopsaotte.com]
Sent: Tuesday, July 14, 2009 9:02 AM
To: Carrie Kadavy
Subject: Kopsa Otte~Alert! Flex Spending Accounts in Danger Again



IMPORTANT ANNOUNCEMENT!

YOU MAY BE IN DANGER OF LOSING YOUR CAFETERIA/FLEX SPENDING ACCOUNT (SECTION 125 PLANS)

This is the first time that I have urged you to contact your Congressman, so take note. If you have a Section 125 plan, Congress is considering discontinuing the plan in order to fund health care reform, or as I call it, Socialized Medicine. This could add up to a big tax increase for you. Assuming that you were putting \$5,000 into your 125 plan to cover child care and medical cost, your tax increase would be 27% on the low side to 52% on the high side. This amounts to a tax increase of \$1,350 to \$2,600 on \$5,000.

Below is information that we received from DataPath. There is a link to provide you with the address of your representative.

If you do not want to lose this great tax break, you need to contact them immediately. It is up to you to let them know how much this could hurt you.

Larry Kopsa CPA

. July 10 2009

Section 125 Accounts in Danger Again

DataPath sources from the Hill confirmed yesterday that the employer exclusion for Section 125's was in danger of being repealed. In a closed door meeting, Democratic members of the House Ways and Means Committee released information that pointed to consideration of eliminating the employer exclusion. The Congressional Budget Office scored the taxing of the employer exclusion to generate 68-70 billion dollars over 10 years. Last month, the CBO projected the cost of healthcare reform to exceed one trillion dollars. Because of this staggering number Representatives will be looking for revenue where ever they can find it.

In response, the Blue Dog Coalition led by Rep. Mike Ross (AR) called for the Ways and Means Committee to slow the process down and allow for feedback from their districts before the bill is brought to a vote. To read the letter sent by the Blue Dog Coalition, [click here](#). Please contact the Blue Dogs, thanking them for slowing the process down and voice your disapproval for taxing the employer exclusion.

Blue Dog Coalition - [Click here](#)

Blue Dog Members - [Click here](#)

DataPath encourages you to please keep applying the pressure on your Congressmen, especially members of the Ways and Means Committee. John Robbins Sr., Ben Robbins and James Cheek will be traveling to Washington next week to meet with members of the House of Representatives to stress the importance of retaining CDHC. Please email, call or write your representatives and tell them that if they take away the employer exclusion, they will be removing the incentive to offer your preferred health coverage.

Ways and Means Committee Members - [Click here](#)

Ways and Means Committee Contact - [Click here](#)

· When contacting your representative (if listed), ask for the Health Legislative Assistant. A good tip on maximizing your effect is to mention the amount of lives that you cover.

· If your representative is not listed, please contact your respective representatives. - [Click here](#).

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